

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Southern Hancock Co Com Sch Corp (3115)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$7,934,990	\$7,930,902	\$7,964,736	\$8,014,349	0.2%	0.6%
Group Health Insurance	222	\$1,177,847	\$1,188,707	\$1,169,191	\$1,199,650	0.5%	2.6%
Transfer Tuition to Ed. Service Agencies Within State	564	\$1,239,797	\$1,179,369	\$969,221	\$931,652	-6.9%	-3.9%
Equipment	730	\$369,597	\$340,729	\$373,919	\$757,893	19.7%	102.7%
Non - Certified Salaries	120	\$693,308	\$724,625	\$682,772	\$702,884	0.3%	2.9%
Social Security Certified	212	\$585,774	\$574,914	\$577,330	\$590,981	0.2%	2.4%
Teacher Retirement Fund, After 7-1-95	216	\$472,295	\$477,995	\$518,949	\$558,563	4.3%	7.6%
Licensed Employees	135	\$192,318	\$154,133	\$114,165	\$205,008	1.6%	79.6%
Textbooks	630	\$71,390	\$13,403	\$43,798	\$192,315	28.1%	339.1%
Operational Supplies	611	\$164,349	\$158,157	\$151,037	\$171,150	1.0%	13.3%
Other Group Insurance Authorized by Statute	224	\$145,081	\$152,847	\$154,901	\$157,835	2.1%	1.9%
Other Supplies and Materials	615, 660 - 689	\$214,649	\$257,644	\$214,949	\$146,448	-9.1%	-31.9%
Teacher Retirement Fund, Prior to 7-1-95	215	\$128,029	\$104,180	\$94,422	\$81,374	-10.7%	-13.8%
Social Security Noncertified	211	\$51,045	\$53,476	\$50,427	\$52,112	0.5%	3.3%
Transfer Tuition to Other School Corps Within State	561	\$88,500	\$70,500	\$69,000	\$44,800	-15.7%	-35.1%
Severance/Early Retirement Pay	213	\$39,281	\$39,001	\$38,575	\$38,925	-0.2%	0.9%
Travel	580	\$13,758	\$17,515	\$18,761	\$25,458	16.6%	35.7%
Group Accident Insurance	223	\$29,085	\$19,836	\$19,228	\$21,087	-7.7%	9.7%
Library Books	640	\$14,367	\$26,915	\$21,268	\$18,016	5.8%	-15.3%
Staff Services	314	\$16,597	\$27,775	\$15,837	\$16,578	0.0%	4.7%
Instructional Programs Improvement Services	312	\$18,930	\$10,814	\$21,080	\$14,174	-7.0%	-32.8%
Public Employees Retirement Fund	214	\$13,842	\$14,016	\$13,582	\$14,015	0.3%	3.2%
Group Life Insurance	221	\$13,827	\$13,966	\$13,702	\$13,571	-0.5%	-1.0%
Content	747	\$0	\$25,846	\$43,361	\$12,968	NA	-70.1%
Connectivity	744	\$7,111	\$20,068	\$33,744	\$12,774	15.8%	-62.1%
Stipends	131	\$0	\$0	\$0	\$8,000	NA	NA
Other Professional and Technical Services	319	\$18,260	\$1,130	\$1,353	\$1,163	-49.8%	-14.1%
Periodicals	650	\$3,106	\$3,776	\$4,344	\$1,004	-24.6%	-76.9%
Computer Hardware	741	\$3,747	\$0	-\$4,959	\$0	-100.0%	NA
Services Purch. From School Corp/Ed Service Ag. in State	591	-\$7,545	\$0	\$0	\$0	NA	NA
Instruction Services	311	\$3,660	\$2,506	\$2,878	\$0	-100.0%	-100.0%
Pupil Services	313	\$0	\$2,600	\$0	\$0	NA	NA
Other Technology Hardware	746	\$1,863	\$2,700	\$77,550	\$0	-100.0%	-100.0%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$0	\$5,550	\$0	NA	-100.0%
Improvements Other Than Buildings	715	\$1,169	\$95	\$0	\$0	-100.0%	NA
Student Academic Achievement Total		\$13,720,026	\$13,610,140	\$13,474,669	\$14,004,746	0.5%	3.9%
Student Instructional Support							

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Certified Salaries	110	\$816,274	\$831,699	\$786,281	\$792,518	-0.7%	0.8%
Non - Certified Salaries	120	\$385,422	\$383,816	\$378,502	\$388,753	0.2%	2.7%
Group Health Insurance	222	\$206,127	\$205,833	\$221,159	\$234,066	3.2%	5.8%
Teacher Retirement Fund, After 7-1-95	216	\$58,229	\$58,527	\$63,507	\$63,572	2.2%	0.1%
Social Security Certified	212	\$61,032	\$62,064	\$58,540	\$59,019	-0.8%	0.8%
Public Employees Retirement Fund	214	\$27,168	\$29,232	\$31,772	\$33,972	5.7%	6.9%
Social Security Noncertified	211	\$27,296	\$27,870	\$27,375	\$27,935	0.6%	2.0%
Operational Supplies	611	\$14,841	\$42,670	\$28,277	\$19,185	6.6%	-32.2%
Other Group Insurance Authorized by Statute	224	\$20,327	\$19,341	\$19,683	\$18,892	-1.8%	-4.0%
Severance/Early Retirement Pay	213	\$37,584	\$14,577	\$14,802	\$14,727	-20.9%	-0.5%
Teacher Retirement Fund, Prior to 7-1-95	215	\$7,851	\$8,229	\$5,421	\$5,612	-8.1%	3.5%
Overtime Salaries	140	\$204	\$3,699	\$4,175	\$2,822	92.9%	-32.4%
Group Accident Insurance	223	\$3,066	\$2,123	\$2,019	\$2,204	-7.9%	9.2%
Group Life Insurance	221	\$1,756	\$1,756	\$1,725	\$1,682	-1.1%	-2.5%
Pre-2008 Object Code - Temporary Salaries	130	\$1,478	\$2,304	\$2,068	\$987	-9.6%	-52.3%
Postage and Postage Machine Rental	532	\$0	\$0	\$300	\$0	NA	-100.0%
Student Instructional Support Total		\$1,668,653	\$1,693,740	\$1,645,604	\$1,665,947	0.0%	1.2%
Overhead and Operational							
Non - Certified Salaries	120	\$2,404,499	\$1,869,556	\$1,929,535	\$1,913,686	-5.5%	-0.8%
Other Purchased Services	593	\$0	\$1,213,913	\$1,546,756	\$1,299,336	NA	-16.0%
Heating and Cooling for Buildings - Electricity	621	\$671,179	\$696,984	\$751,603	\$744,827	2.6%	-0.9%
Repairs and Maintenance Services	430	\$225,301	\$397,847	\$505,038	\$702,528	32.9%	39.1%
Certified Salaries	110	\$439,085	\$428,814	\$484,744	\$533,075	5.0%	10.0%
Operational Supplies	611	\$293,156	\$283,852	\$319,932	\$374,028	6.3%	16.9%
Group Health Insurance	222	\$259,110	\$242,647	\$247,003	\$251,353	-0.8%	1.8%
Insurance	520	\$154,697	\$183,488	\$202,573	\$206,272	7.5%	1.8%
Vehicles	731	\$245,389	\$0	\$208,556	\$203,932	-4.5%	-2.2%
Gasoline and Lubricants	613	\$187,863	\$208,710	\$205,431	\$199,196	1.5%	-3.0%
Other Supplies and Materials	615, 660 - 689	\$329,188	\$174,937	\$191,972	\$195,032	-12.3%	1.6%
Heating and Cooling for Buildings - Gas	622	\$139,458	\$132,231	\$176,687	\$156,851	3.0%	-11.2%
Water and Sewage	411	\$143,586	\$130,517	\$140,396	\$153,130	1.6%	9.1%
Social Security Noncertified	211	\$183,137	\$141,652	\$146,002	\$148,327	-5.1%	1.6%
Public Employees Retirement Fund	214	\$149,290	\$110,171	\$125,645	\$128,211	-3.7%	2.0%
Equipment	730	\$25,426	\$76,065	\$3,765	\$105,487	42.7%	2701.7%
Workers Compensation Insurance	225	\$83,483	\$73,692	\$69,061	\$89,808	1.8%	30.0%
Severance/Early Retirement Pay	213	\$62,848	\$52,845	\$53,639	\$61,209	-0.7%	14.1%
Removal of Refuse and Garbage	412	\$39,515	\$44,302	\$47,194	\$53,758	8.0%	13.9%
Other Technology Hardware	746	\$0	\$0	\$12,593	\$41,816	NA	232.1%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Teacher Retirement Fund, After 7-1-95	216	\$28,390	\$32,853	\$34,751	\$39,068	8.3%	12.4%
Social Security Certified	212	\$27,443	\$27,767	\$29,396	\$37,614	8.2%	28.0%
Pre-2008 Object Code - Temporary Salaries	130	\$43,284	\$44,895	\$35,749	\$34,380	-5.6%	-3.8%
Travel	580	\$19,177	\$19,257	\$19,282	\$33,617	15.1%	74.3%
Other Professional and Technical Services	319	\$25,065	\$27,640	\$15,070	\$33,562	7.6%	122.7%
Telephone	531	\$31,025	\$40,357	\$25,578	\$31,653	0.5%	23.7%
Other Group Insurance Authorized by Statute	224	\$25,779	\$26,468	\$28,541	\$29,846	3.7%	4.6%
Textbooks	630	\$15,506	\$3,475	\$27,139	\$28,618	16.6%	5.5%
Overtime Salaries	140	\$18,386	\$18,133	\$25,992	\$26,403	9.5%	1.6%
Terminal Leave	125	\$0	\$3,928	\$734	\$26,035	NA	3445.0%
Tires and Repairs	612	\$18,155	\$13,289	\$15,621	\$18,571	0.6%	18.9%
Board Member Compensation	115	\$9,500	\$9,167	\$10,833	\$10,000	1.3%	-7.7%
Advertising	540	\$3,596	\$8,400	\$4,306	\$7,374	19.7%	71.2%
Teacher Retirement Fund, Prior to 7-1-95	215	\$5,061	\$4,793	\$4,798	\$4,830	-1.2%	0.7%
Dues and Fees	810	\$5,024	-\$2,688	\$4,985	\$4,334	-3.6%	-13.1%
Group Accident Insurance	223	\$1,650	\$1,107	\$1,137	\$1,465	-2.9%	28.8%
Staff Services	314	\$0	\$0	\$0	\$1,060	NA	NA
Group Life Insurance	221	\$848	\$840	\$872	\$1,008	4.4%	15.6%
Miscellaneous Objects	876 - 899	\$600	\$640	\$700	\$700	3.9%	0.0%
Official Bond Premiums	525	\$1,190	\$2,109	\$2,062	\$400	-23.9%	-80.6%
Food Purchases	614	\$777,868	\$8,817	\$0	\$0	-100.0%	NA
Unemployment Insurance	230	\$53,852	\$13,131	\$274	\$0	-100.0%	-100.0%
Instruction Services	311	\$0	\$530	\$0	\$0	NA	NA
Overhead and Operational Total		\$7,147,608	\$6,767,131	\$7,655,946	\$7,932,398	2.6%	3.6%
Non Operational							
Construction Services	450	\$4,175,000	\$4,310,000	\$3,935,000	\$3,830,839	-2.1%	-2.6%
Interest	832	\$1,924,388	\$1,768,156	\$1,638,117	\$1,499,643	-6.0%	-8.5%
Repairs and Maintenance Services	430	\$502,755	\$626,658	\$727,467	\$802,063	12.4%	10.3%
Computer Hardware	741	\$431,366	\$417,978	\$502,300	\$470,752	2.2%	-6.3%
Redemption of Principal	831	\$535,000	\$416,647	\$436,647	\$395,000	-7.3%	-9.5%
Equipment	730	\$204,479	\$197,261	\$237,288	\$220,413	1.9%	-7.1%
Non - Certified Salaries	120	\$150,034	\$171,914	\$126,911	\$130,472	-3.4%	2.8%
Certified Salaries	110	\$119,271	\$106,075	\$118,437	\$116,542	-0.6%	-1.6%
Other Professional and Technical Services	319	\$0	\$0	\$0	\$35,238	NA	NA
Bank Service Charges	871	\$37,764	\$38,490	\$19,789	\$11,520	-25.7%	-41.8%
Social Security Certified	212	\$9,124	\$8,115	\$9,060	\$8,915	-0.6%	-1.6%
Social Security Noncertified	211	\$9,511	\$11,706	\$8,697	\$8,124	-3.9%	-6.6%
Teacher Retirement Fund, After 7-1-95	216	\$7,371	\$7,163	\$7,704	\$7,829	1.5%	1.6%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Awards	875	\$1,105	\$6,625	\$14,896	\$2,409	21.5%	-83.8%
Other Supplies and Materials	615. 660 - 689	\$1,186	\$1,642	\$1,584	\$1,711	9.6%	8.0%
Public Employees Retirement Fund	214	\$1,771	\$1,149	\$1,440	\$1,563	-3.1%	8.5%
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,331	\$1,110	\$1,310	\$1,261	-1.3%	-3.8%
Rentals	440	\$474,958	\$0	\$435,057	\$0	-100.0%	-100.0%
Operational Supplies	611	\$47	\$115	\$518	\$0	-100.0%	-100.0%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$5,811	\$0	\$0	NA	NA
Group Health Insurance	222	\$3,266	\$5,641	\$1,128	\$0	-100.0%	-100.0%
Other Group Insurance Authorized by Statute	224	\$344	\$405	\$82	\$0	-100.0%	-100.0%
Seldom or Non-Recurring Purchases	873	\$0	\$15,000	\$0	\$0	NA	NA
Terminal Leave	125	\$0	\$0	\$508	\$0	NA	-100.0%
Group Life Insurance	221	\$25	\$0	\$0	\$0	-100.0%	NA
Non Operational Total		\$8,590,096	\$8,117,661	\$8,223,941	\$7,544,292	-3.2%	-8.3%
Grand Total		\$31,126,383	\$30,188,672	\$31,000,160	\$31,147,382	0.0%	0.5%